

**RIVER TERMINAL  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-10**

**(In Thousands)**

	<b>2001</b>	<b>2000</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 9	\$ 37
Investments with trustees	-	-
Receivables:		
Accounts - net	295	227
Special assessments:		
Current	-	-
Delinquent	-	-
Deferred	-	-
Loans	-	-
Notes	-	-
Interest	-	-
Capital leases	-	-
Due from other funds	-	-
Interfund loans receivable	-	-
Advances to other funds	-	-
Inventories	-	-
Prepaid items	-	-
Total current assets	304	264
Receivables:		
Loans	-	-
Notes	-	-
Capital leases	-	-
Deferred charges	-	-
Properties held for resale	-	-
Fixed assets:		
Land, leaseholds and easements	3,848	3,848
Buildings and structures	12,744	12,744
Less accumulated depreciation	(7,173)	(6,828)
Public improvements	-	-
Less accumulated depreciation	-	-
Machinery and equipment	589	589
Less accumulated depreciation	(356)	(287)
Computer equipment	-	-
Less accumulated depreciation	-	-
Software	-	-
Less accumulated depreciation	-	-
Other capital outlay	-	-
Less accumulated depreciation	-	-
Construction in progress	-	-
Net fixed assets	9,652	10,066
<b>Total assets</b>	<b>\$ 9,956</b>	<b>\$ 10,330</b>

(Continued)

**RIVER TERMINAL  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-10  
(Continued)  
(In Thousands)**

	2001	2000
<b>LIABILITIES AND FUND EQUITY</b>		
Current liabilities (payable from current assets):		
Salaries payable	\$ -	\$ -
Accounts payable	67	54
Intergovernmental payable	-	-
Due to other funds	150	185
Deposits held for others	-	-
Advances from other funds	-	-
Interest payable	-	-
Deferred revenue	-	-
Bonds payable-current portion	-	-
Notes payable-current portion	-	-
Total current liabilities (payable from current assets)	217	239
Long-term liabilities:		
Interest payable	-	-
Bonds payable	-	-
Unamortized discounts	-	-
Notes payable	-	-
Compensated absences payable	-	-
Total long-term liabilities	-	-
<b>Total liabilities</b>	217	239
<b>Fund equity:</b>		
Contributed capital	-	-
Retained earnings:		
Reserved for debt service	-	-
Reserved for renewal and replacement	-	-
Unreserved	9,739	10,091
<b>Total fund equity</b>	9,739	10,091
<b>Total liabilities and fund equity</b>	\$ 9,956	\$ 10,330

**RIVER TERMINAL  
ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
For the fiscal year ended December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-11**

**(In Thousands)**

	<b>2001</b>	<b>2000</b>
Operating revenues:		
Charges for services and sales	\$ 2,957	\$ 3,322
Rents and commissions	1	43
Total operating revenues	2,958	3,365
Operating expenses:		
Contractual services	2,788	2,824
Depreciation	414	384
Total operating expenses	3,202	3,208
<b>Operating income (loss)</b>	<b>(244)</b>	<b>157</b>
Non-operating revenues (expenses):		
Interest expense	(11)	(4)
Income (loss) before operating transfers	(255)	153
Operating transfers in (out):		
Operating transfers to other funds	(97)	-
<b>Net income (loss)</b>	<b>(352)</b>	<b>153</b>
Other changes in retained earnings:		
Credit arising from transfer of depreciation to contributed capital	-	-
<b>Increase (decrease) in retained earnings</b>	<b>(352)</b>	<b>153</b>
Retained earnings - January 1	10,091	9,938
<b>Retained earnings - December 31</b>	<b>\$ 9,739</b>	<b>\$ 10,091</b>

**RIVER TERMINAL  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-12**

**(In Thousands)**

	<b>2001</b>	<b>2000</b>
Cash flows from operating activities:		
Operating income (loss)	\$ (244)	\$ 157
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	414	384
(Increase) decrease in accounts receivable	(69)	(50)
(Increase) decrease in special assessments receivable	-	-
(Increase) decrease in loans receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in notes receivable	-	-
(Increase) decrease in capital lease receivable	-	-
(Increase) decrease in due from other funds	-	-
(Increase) decrease in deferred charges	-	-
(Increase) decrease in inventories	-	-
(Increase) decrease in prepaid items	-	-
(Increase) decrease in contracts receivable	-	-
(Increase) decrease in properties held for resale	-	-
Increase (decrease) in salaries payable	-	-
Increase (decrease) in accounts payable	13	(29)
Increase (decrease) in intergovernmental payable	-	-
Increase (decrease) in due to other funds	(35)	185
Increase (decrease) in deposits held for others	-	-
Increase (decrease) in deferred revenue	-	-
Increase (decrease) in compensated absences payable	-	-
Special assessments	-	-
Other non-operating revenues	-	-
Other non-operating expenses	-	-
Total adjustments	323	490
<b>Net cash provided (used) by operating activities</b>	<b>79</b>	<b>647</b>
Cash flows from non-capital financing activities:		
Proceeds from revenue bonds	-	-
Interfund loans received	-	-
Operating transfers from other funds	-	-
Interfund loans paid	-	(21)
Principal paid on bonds and notes	-	-
Interest paid on bonds and notes	-	-
Operating transfers to other funds	(97)	-
Interest paid on interfund loans	(10)	(4)
<b>Net cash provided (used) by non-capital financing activities</b>	<b>(107)</b>	<b>(25)</b>

(Continued)

**RIVER TERMINAL  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2001**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-12  
(Continued)  
(In Thousands)**

	<b>2001</b>	<b>2000</b>
Cash flows from capital and related financing activities:		
Proceeds from bonds	-	-
Contributions	-	-
Principal paid on bonds	-	-
Interest paid on bonds	-	-
Principal paid on notes	-	-
Interest paid on notes	-	-
Acquisition and construction of fixed assets	-	(585)
Bond issuance costs	-	-
<b>Net cash provided (used) by capital and related financing activities</b>	<b>-</b>	<b>(585)</b>
Cash flows from investing activities:		
Purchase of investments	-	-
Sale of investments	-	-
Interest	-	-
<b>Net cash provided (used) by investing activities</b>	<b>-</b>	<b>-</b>
Net increase (decrease) in cash and cash equivalents	(28)	37
Cash and cash equivalents, beginning of year	37	-
<b>Cash and cash equivalents, end of year</b>	<b>\$ 9</b>	<b>\$ 37</b>
Non-cash investing, capital and financing activities:		
(Loss) on disposal of fixed assets	\$ -	\$ -
Fixed assets constructed in capital projects funds	\$ -	\$ -